

**INDIAN MARITIME UNIVERSITY**  
(A Central University, Government of India)

**June 2017 End Semester Examinations**  
**Master of Business Administration – Second Semester**  
**International Transportation and Logistics Management/  
Port and Shipping Management (2015 Batch onwards)**

**Maritime Business Environment (PG22T 2204/PG21T 2204)**

Date : 12.06.2017

Maximum Marks : 60

Time: 3 Hrs

Pass Marks : 30

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**SECTION- A**

Answer all questions

(12 x 1mark = 12 marks)

1. Athens convention adopted by IMO in 1974 came into force in:
  - a. 1987
  - b. 1984
  - c. 1980
  - d. 1978
2. The International Safety Management (ISM) Code is applicable to:
  - a. Gas tankers only
  - b. Chemical tankers only
  - c. Cargo ships and passenger ships only
  - d. All types of ships
3. As per SOLAS convention, GMDSS is required for all passenger ships and all cargo ships of:
  - a. 300 gross tons and above
  - b. 400 gross tons and above
  - c. 450 gross tons and above
  - d. 150 gross tons and above
4. Contingent contract is the one in which:
  - a. There is no consideration offered
  - b. Both parties fail to reach an agreement
  - c. Free consent is not offered by the proposer
  - d. The offer and consideration are not necessary
5. Duties of a bailed includes:
  - a. Take care of bailed goods
  - b. To return the goods with increase if any
  - c. Not to set up any adverse title
  - d. All points stated above
6. Rights of an unpaid seller against goods includes:
  - a. Suit for price
  - b. Right to lien
  - c. Right to repudiate the contract of sale .
  - d. suit for damages

7. A contract of Sale of Goods is:
  - a. A contract between govt. and the seller to sell only quality goods
  - b. A contract between buyer and seller
  - c. A contract between consumer and the wholesale seller
  - d. A contract between buyer and consumer
8. Anti-dumping duty is levied to:
  - a. protect the local business
  - b. promote the export of cargoes
  - c. to reduce competition between local suppliers
  - d. generate more revenue by govt.
9. The Indian Customs Act was enacted in-
  - a. 1956
  - b. 1962
  - c. 1972
  - d. 1980
10. The Central Sales Tax (CST) is:
  - a. A kind of tax levied on the inter-state sale of goods
  - b. A kind of tax levied by the customs for the inbound cargo
  - c. A kind of tax on export of goods
  - d. Levied by the central govt. for the various categories of services provided.
11. Bill of Lading is:
  - a. Issued by ship's agent in lieu of Mates receipt
  - b. A document to title of goods
  - c. A receipt given by the shipper to the carrier
  - d. Receipt given by agents to master
12. Charter-party is a contract:
  - a. Signed by the Master of the vessel and the owner of the cargo
  - b. Signed by the charterer and the shipper
  - c. Signed by ship owner and charterer
  - d. Signed by ship owner and cargo owner

### **Section B**

Answer any 5 out of 7 questions

(5X4 Marks = 20 Marks)

Each answer should not exceed 200 words

13. Explain briefly the Athens convention and its importance.
14. Distinguish clearly the functions and duties of Port State Control and Flag State Control.
15. Differentiate between void contracts and voidable contracts with simple examples and explain briefly the remedies available for breach of contract.

16. Explain the relationship between "agent" and "principal" and describe the classification of agents.
17. Explain in detail the classification of goods under sale of goods act and explain rights of unpaid seller against goods and buyer.
18. Describe the basic concepts of "Central excise" and "Custom Law" and explain the types of customs duties levied.
19. Explain in details the terms "charter parties", "contract of affreightment" and "ship owner's lien".

### **Section C**

Question No.20 is compulsory (4X7 Marks = 28 Marks)

Answer any 3 out of 5

Answer should not exceed 500 words

20. Describe in detail the International Convention for pollution from ships and state the various annexes attached to that.
21. Explain the main objectives and functions of the ISM Code.
22. Describe in detail the important elements/essentials of a legally enforceable contract and differentiate void contracts and voidable agreements.
23. Enumerate the contract of bailment and explain the rights and duties of bailor and bailee.
24. (a) Distinguish between "condition" and "warranty" and explain in detail different types of warranties.  
(b) Explain briefly "CST" and "Central Excise Act".
25. What is meant by 'Charter party'? Explain the different kinds and forms of charter parties.

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